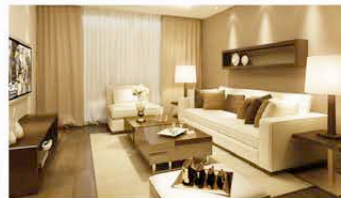




Guaranty Trust Bank(Gambia)Ltd.

TAF AFRICA GLOBAL GAMBIA LTD IN PARTNERSHIP WITH GTBANK TAF MORTGAGE SCHEME

2 BEDROOM



- LAND SIZE 250+ SQM
- 2 BEDROOMS
- KITCHEN
- LIVING ROOM
- BUILDING AREA 49 SQM
- 2 TOILETS / BATHROOMS
- DINING AREA
- CAR PARK

TRIPLE M PROJECT

GTBank in partnership with TAF AFRICA GLOBAL GAMBIA Ltd will grant mortgage loan to qualified persons who are interested in purchasing quality properties from TAF and the cost spread for ease of repayment. **The loan shall be denominated in Dalasi/Dollars/Pound Sterling/Euros**

Purpose – Purchase 2/3 bedroom bungalows houses or flats

House Cost

- Client contribution is 40%
- GTBank gives 60% mortgage loan to client

Tenure - 10 years i.e 120 months repayment of principal plus interest rates

Construction Period - TAF AFRICA GLOBAL Ltd shall carry out and complete the construction of the property; Bungalow within 6 to 8 months and 10 to 12 months where the property is a storey building from the date the sale agreement was signed with the Client.

Requirement – Please provide to;

TAF Africa Global

- Completed TAF mortgage assessment form
- Proof of employment (3 months' salary slips)
- Request letter from the customer
- CV to facilitate facility write up
- Completed account Opening forms with relevant documents
- Business owners/self employed will provide six months account statement

GTBank (G) Ltd

- Client must maintain a Savings Account and Foreign Currency Current Account

“Triple M” Mortgage Loans with GTBank Terms & Conditions;

Pricing

Names	Commission & Fees
Arrangement Fee	1% of facility amount
Interest Rate	9%p.a (foreign currency) & 17%p.a (Dalasi)
Legal fees	0.5% on facility amount
Stamp Duty	1.5% on cost of the property
Assignment Processing Fee	D15,000.00
GRA Deed Registration	D1,000.00
Mortgage Form	D100.00 from Lands office
Repayment	Flat repayment amount for 120 months (Prepayment allowed without penalty)

Conditions precedent to drawdown of facility;

- Signed GTBank Offer letter
- Executed Loan Agreement
- Executed Consent to Mortgage
- Legal Mortgage on the property
- Authority letter by customer authorizing TAF company to release the title deed to GTBank as collateral for the facility
- Comprehensive Insurance on the property noting GTBank as the “First Lost Payee” **(If built and occupied)**

ACCOUNT OPENING AT GTBANK

- Completed Account opening Packages with supporting documents

Required Documents

- Passport photograph (Recent PP of each signatory)
- Valid Gambian/International Passport or
- Tax Identification Certificate (TIN) for Individuals & businesses

Address Verification

One of the following must be obtained:

- Receipt/evidence of foreign utility bill e.g. water rates, telephone bills, or electricity bills in the name of the account holder issued within three (3) months preceding the date of account opening;
- Recent Foreign bank statement in the name of the account holder issued within three (3) months preceding the date of account opening;
- Foreign authority tax bill valid for the current year.
- A valid Driver's License in the Country of Residence
- A supporting Gambian address
- A letter from a notary public attesting to the your address

References (for current accounts) could be any of the following:

- One reference letter obtained from current bankers; or
- One reference letter from current account holders with Banks within The Gambia



Guaranty Trust Bank(Gambia)Ltd.

TAF MORTGAGE SCHEME

TERM LOAN REQUEST

I wish to apply for a term loan facility of(.....
.....) for a period of

The purpose of the facility is to purchase.....from TAF AFRICA Global Ltd at the cost ofEquity contribution of 40% cost of the property will be made by me and the remaining 60% funded by the bank. Repayment of the facility will be from

The property being part finance can be use as security against the facility until completion of payment

Thank you,

Customer Name:Signature.....Date.....

Mobile & Home line:Email Address:.....



FOR MORE INFORMATION

TAF AFRICA GLOBAL CONTACTS;

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THANK YOU FOR BANKING WITH GTBANK

PLEASE VISIT OUR WEBSITE: www.gtbankgambia.com

TO DOWNLOAD ACCOUNT OPENING FORMS