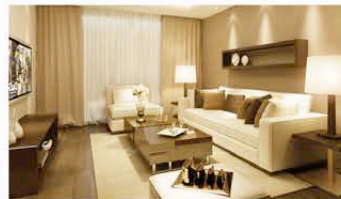




TAF AFRICA GLOBAL GAMBIA LTD IN PARTNERSHIP WITH ECOBANK GAMBIA LTD TAF MORTGAGE SCHEME

2 BEDROOM



- LAND SIZE 250+ SQM
- BUILDING AREA 49 SQM
- 2 BEDROOMS
- 2 TOILETS / BATHROOMS
- KITCHEN
- DINING AREA
- LIVING ROOM
- CAR PARK

TRIPLE M PROJECT

Ecobank Gambia Ltd in partnership with TAF AFRICA GLOBAL GAMBIA Ltd will grant mortgage loan to qualified persons who are interested in purchasing quality properties from TAF and the cost spread for ease of repayment. **The loan shall be denominated in Dalasi/Dollars/Pound Sterling/Euros**

Purpose – Purchase 2/3 bedroom bungalows houses or flats

House Cost

- Client contribution is 40%
- Ecobank Gambia Ltd gives 60% mortgage loan to client

Tenure – Up to 10 years i.e. 120 months repayment of principal plus interest rates

Construction Period - TAF AFRICA GLOBAL Ltd shall carry out and complete the construction of the property; Bungalow within 6 to 8 months and 10 to 12 months where the property is a storey building from the date the sale agreement was signed with the Client.

Requirement – Please provide to;

TAF Africa Global

- Completed TAF mortgage assessment form
- Proof of employment (3 months' salary slips)
- Request letter from the customer
- CV to facilitate facility write up
- Completed account Opening forms with relevant documents
- Business owners/self-employed will provide six months account statement

Ecobank (G) Ltd

- Client must maintain a GMD Current Account or FCY Current Account

“Triple M” Mortgage Loans with Ecobank Terms & Conditions;

Pricing

Names	Commission & Fees
Facility Fee	1% of facility amount payable upon disbursement
Interest Rate	10 %p.a (foreign currency) & Prime of 18% + spread 4% = 22% (Dalasi) Ecobank reserves the right to review its interest rate in line with market conditions with notice to the client
Legal fees	0.5% on facility amount payable upon disbursement
Stamp Duty	1.5% on cost of the property
Assignment Processing Fee	D15,000.00
GRA Deed Registration	D1,000.00
Mortgage Form	D100.00 from Lands office

Conditions precedent to drawdown of facility;

1. Receipt of a completed loan application form.
2. Recent passport picture (6 months)
3. Copy of valid Passport or Identity Card
4. Executed Loan Agreement
5. Executed Authority letter by customer authorizing TAF company to release the title deed to Ecobank as collateral for the facility
6. Executed Consent to Mortgage
7. Executed Legal Mortgage on the property

8. Valuation report of mortgage/land being financed by an ECOBANK approved valuer.
9. Borrower's life and disability insurance with ECOBANK as loss payee
10. Comprehensive insurance of the property in the name of the customer during the tenor of the facility against loss or damage by fire and allied risks and ECOBANK shall be noted as first loss payee

ACCOUNT OPENING AT ECOBANK (G) LTD

- Completed Account opening Package with supporting documents

Required Documents

- Passport photograph (Recent PP of each signatory)
- Valid Gambian/International Passport or
- Tax Identification Certificate (TIN) for Individuals & businesses
- Valid Residential Permit (where applicable)
- Employer Authorization Form(where applicable)
- FATCA Form(where applicable)
- Foreign Currency Agreement Form(where applicable)
- Letter of reference

References (for current accounts) could be

One reference letter obtained from Ecobank current account holder



TAF MORTGAGE SCHEME

TERM LOAN REQUEST

I wish to apply for a term loan facility of (.....
.....) for a period of

The purpose of the facility is to purchase.....from TAF AFRICA Global Ltd at the cost ofEquity contribution of 40% cost of the property will be made by me and the remaining 60% funded by the bank. Repayment of the facility will be from

The property being part financed can be use as security against the facility until completion of payment

Thank you,

Customer Name:Signature.....Date.....

Mobile & Home line:Email Address:.....



FOR MORE INFORMATION

TAF AFRICA GLOBAL CONTACTS;

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THANK YOU FOR BANKING WITH ECOBANK GAMBIA LTD

PLEASE VISIT OUR WEBSITE: www.ecobank.com TO DOWNLOAD OUR ACCOUNT OPENING FORMS

OR EMAIL US AT ecobankegm@ecobank.com